

CREDIT-LIT

Course Description: Credit – Lit is a financial literacy workshop for high schoolers where they will learn the impact of credit to prepare them for a healthy financial future in adulthood. Following the principles in the MOM’s Choice Gold award nominated book by Dionne Perry, practices for building up good credit and how to maintain credit score are applied in a simplified, digestible format. Through engaging content and class activities, students will walk away from this two-session course empowered to make smart financial decisions that will set them on the right track for years to come.

Objectives:

- Explain what credit is and why it is used as a payment method
- Differentiate between good credit and bad credit
- Describe the impact of your credit score, how it is determined, and how to check it
- Discuss strategies for improving and maintaining your credit score
- Distinguish situations and processes that apply for credit cards, loans, and a mortgage
- Apply strategies to protect your personal identity and financial information

Resources:

- Credit Lit: Credit 101 for Teens by Dionne Perry

See next page for an outline of sessions one and two.

Session One	
Introduction: What is Credit? What is it used for?	5 minutes
Presentation slides 1 – 18 Your Credit Score <ul style="list-style-type: none"> • Why is it important? • How is it calculated? 	10 minutes
Group Activity – The Impact of Credit Documents needed: <ul style="list-style-type: none"> • Impact of Credit Handout • Answer Key and Explanation 	10 minutes
Presentation slides 19 - 21 The Credit Report Simplified <ul style="list-style-type: none"> • What is it? • When should I look at it and how can I find it? 	5 minutes
Individual Worksheet & Wrap Up <ul style="list-style-type: none"> • Take home any unfinished portions 	10 minutes

Session Two	
Introduction: Different Types of Credit	5 minutes
Presentation slides 1 - 20 How can I maintain good credit? <ul style="list-style-type: none"> • How can I build and maintain good credit? • Mistakes to avoid 	10 minutes
Group Activity <ul style="list-style-type: none"> • Protecting Your Personal Information 	10 minutes
Presentation slides 21 - 27 Credit Agencies <ul style="list-style-type: none"> • What are they and why do I need to know about them? 	10 minutes
Individual Worksheet & Wrap Up <ul style="list-style-type: none"> • Take home any unfinished portions 	5 minutes